

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

CIN - L52100GJ2008PLC055195

REGD. OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST. KUTCH, GUJARAT - 370110.

CORPORATE OFFICE: 7TH FLOOR, WELSPUN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI - 400013.

PART I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

(Rs. in lakhs)

Sr. No.	Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	9 months ended 31/12/2014	Corresponding 9 months ended 31/12/2013 in the previous year	Previous year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net sales/ Income from operations	39.21	27.41	80.50	67.91	110.95	112.32
2	Expenses						
	(a) Purchase of stock - in - trade	37.56	-	78.07	37.56	78.07	78.07
	(b) Employee benefits expense	-	-	-	-	6.15	6.15
	(c) Rent expense	0.88	0.87	0.78	2.63	2.53	3.51
	(d) Professional fees	0.88	1.09	2.22	3.69	5.22	6.57
	(e) Provision for impairment in value of investment	-	-	-	-	-	1,195.50
	(f) Advertisement expense	0.07	0.67	0.47	1.76	1.30	1.69
	(g) Other expenses	2.00	8.31	1.46	11.77	5.89	6.57
	Total expenses	41.39	10.94	83.00	57.41	99.16	1,298.06
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	(2.18)	16.47	(2.50)	10.50	11.79	(1,185.74)
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	(2.18)	16.47	(2.50)	10.50	11.79	(1,185.74)
6	Finance costs	-	-	-	-	-	0.05
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(2.18)	16.47	(2.50)	10.50	11.79	(1,185.79)
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	(2.18)	16.47	(2.50)	10.50	11.79	(1,185.79)
10	Tax expense:						
	- Current tax	-	-	-	-	-	-
	- MAT credit entitlement	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
11	Net profit from ordinary activities after tax (9 - 10)	(2.18)	16.47	(2.50)	10.50	11.79	(1,185.79)
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period (11 + 12)	(2.18)	16.47	(2.50)	10.50	11.79	(1,185.79)
14	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45	365.45	365.45
15	Reserves excluding Revaluation Reserves						1,184.62
16	Earnings per share (EPS)						
	Basic and diluted EPS (Rs.)	(0.06)	0.45	(0.07)	0.29	0.32	(32.45)

PART II

Sr. No.	Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	9 months ended 31/12/2014	Corresponding 9 months ended 31/12/2013 in the previous year	Previous year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- Number of shares	1,045,902	1,045,902	1,045,933	1,045,902	1,045,933	1,045,902
	- Percentage of shareholding	28.62%	28.62%	28.62%	28.62%	28.62%	28.62%
2	Promoters and Promoter Group Shareholding:						
	(a) Pledged / encumbered :						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered :						
	- Number of shares	2,608,574	2,608,574	2,608,543	2,608,574	2,608,543	2,608,574
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.38%	71.38%	71.38%	71.38%	71.38%	71.38%
	See accompanying notes to the financial results						

Particulars		3 months ended 31/12/2014				
B	INVESTORS' COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed off during the quarter	2				
Remaining unresolved at the end of the quarter		NIL				
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
(Rs. in lakhs)						
Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013 in the previous year	9 months ended 31/12/2014	Corresponding 9 months ended 31/12/2013 in the previous year	Previous year ended 31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Finance	1.34	27.41	1.58	30.04	32.03	33.40
Non Finance	37.87	-	78.92	37.87	78.92	78.92
Net sales/ Income from operations	39.21	27.41	80.50	67.91	110.95	112.32
Segment Results						
Finance	1.34	27.41	1.43	29.70	31.69	(1,162.55)
Non Finance	0.31	-	0.85	0.31	0.85	0.85
Unallocated	(3.83)	(10.94)	(4.78)	(19.51)	(20.75)	(24.09)
Total profit before tax	(2.18)	16.47	(2.50)	10.50	11.79	(1,185.79)
Capital Employed						
Finance	1,542.60	1,545.91	2,733.44	1,542.60	2,733.44	1,529.51
Non Finance	0.56	0.25	1.10	0.56	1.10	0.25
Unallocated	17.41	16.58	13.11	17.41	13.11	20.31
Total	1,560.56	1,562.74	2,747.65	1,560.57	2,747.65	1,550.07
Notes:						
1) The above financials results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meetings held on January 28, 2015.						
2) In accordance with the requirement of Clause 41 of the listing agreement with the stock exchange, the auditors have carried out a limited review of the aforesaid financial results for the quarter ended December 31, 2014.						
3) Previous year / period's figures have been regrouped and rearranged, wherever necessary.						
By Order of Board of Directors For Welspun Investments and Commercials Limited						
Place: Mumbai		L. T. Hotwani				
Date: January 28, 2015		Director				