



WELSPUN SYNTEX LIMITED

CIN: L99999DN1983PLC000045

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Unaudited financial results for the quarter ended 30 June 2014

(Rs. in Lacs)

| Particulars | Unaudited | Audited | Unaudited | Audited |
|--|---------------|---------------------------------|---------------|------------|
| | Quarter ended | (Refer Note 2) Quarter ended | Quarter ended | Year ended |
| | 30.06.14 | 31.03.14 | 30.06.13 | 31.03.14 |
| | (I) | (II) | (III) | (IV) |
| 1 a. Net sales/income from operations | 20,196.78 | 22,953.06 | 19,681.59 | 88,057.95 |
| b. Other operating income | 382.46 | 320.80 | 392.26 | 1,580.20 |
| Net sales/income from operations | 20,579.23 | 23,273.86 | 20,073.85 | 89,638.15 |
| 2 Expenditure | | | | |
| a. Cost of materials consumed | 12,163.08 | 15,879.57 | 13,153.04 | 61,324.89 |
| b. Purchase of traded goods | - | - | - | - |
| c. Change in inventories of finished goods, goods-in-process and stock-in-trade | 777.68 | 141.21 | 302.34 | (46.25) |
| d. Employee benefits expense | 1,119.13 | 948.75 | 878.87 | 3,883.68 |
| e. Depreciation and amortisation expense | 533.21 | 542.13 | 389.25 | 1,911.04 |
| f. Other expenses | 4,401.53 | 4,419.12 | 4,406.51 | 18,486.73 |
| Total expenditure | 18,994.63 | 21,930.78 | 19,130.01 | 85,560.09 |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | 1,584.59 | 1,343.08 | 943.84 | 4,078.06 |
| 4 Other income | 34.95 | 124.26 | 56.43 | 314.23 |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4) | 1,619.54 | 1,467.34 | 1,000.27 | 4,392.29 |
| 6 Finance costs | 613.10 | 708.21 | 498.20 | 2,389.65 |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5+6) | 1,006.45 | 759.12 | 502.07 | 2,002.63 |
| 8 Exceptional items | - | - | - | - |
| 9 Profit from ordinary activities before tax (7+8) | 1,006.45 | 759.12 | 502.07 | 2,002.63 |
| 10 Tax expense | 210.96 | 215.99 | 100.42 | 463.86 |
| Less: MAT credit entitlement | (210.96) | (182.40) | (100.42) | (430.27) |
| 11 Net profit for the period | 1,006.45 | 725.54 | 502.07 | 1,969.05 |
| 12 Paid up equity capital (Face value of Rs. 10 each) | 3,923.96 | 3,923.96 | 3,923.96 | 3,923.96 |
| 13 Reserves excluding revaluation reserve | | | | 7,372.44 |
| 14 Earning per share (* Not annualised) | | | | |
| a) Basic | 2.56* | 1.85* | 1.28* | 5.02 |
| b) Diluted | 2.56* | 1.85* | 1.28* | 5.02 |

| Part II - Select information for the quarter ended 30 June 2014 | | | | |
|---|---|-------------|-------------|-------------|
| A | Particulars of Shareholding | | | |
| 1 | Public Shareholding | | | |
| a) | Number of shares | 1,35,45,972 | 1,35,45,972 | 1,35,46,046 |
| b) | Percentage of shareholding | 34.52% | 34.52% | 34.52% |
| 2 | Promoters and promoters group shareholding | | | |
| a. | Pledged/Encumbered | | | |
| | No of Shares | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total Share capital of the Company) | Nil | Nil | Nil |
| b. | Non-encumbered | | | |
| | Number of Shares | 2,56,93,596 | 2,56,93,596 | 2,56,93,522 |
| | Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) | 100.00% | 100.00% | 100.00% |
| | Percentage of Shares (as a % of the total Share capital of the Company) | 65.48% | 65.48% | 65.48% |
| B | INVESTOR COMPLAINTS | | | |
| | Pending at the beginning of the quarter | 0 | | |
| | Received during the quarter | 0 | | |
| | Disposed of during the year | 0 | | |
| | Remaining unresolved at the end of the quarter | 0 | | |

Notes :

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 1 August, 2014 in terms of Clause 41 of the Listing Agreement.
- Figures of the quarter ended 31 March 2014 are balancing figures between audited figures in respect of the full financial year and published year to date figure of the third quarter of the relevant financial year.
- Depreciation for the quarter is accounted in accordance with schedule II of the Companies Act 2013. Accordingly, the depreciation for the quarter is higher by Rs. 8.76 lacs and depreciation of Rs. 520.00 Lacs related to the assets whose life has expired as on 1 April 2014 has been adjusted to the opening reserves.
- The Company has only one segment of activity viz Synthetic Yarn.
- Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.

Place : Mumbai

For and on behalf of Board of Directors

Date: 01 August 14

B. A. Kale
Executive director